



**FOR IMMEDIATE RELEASE**

**STARLIGHT U.S. MULTI-FAMILY ACQUIRES APARTMENT COMPLEX IN CHARLOTTE, NORTH CAROLINA**

**TORONTO, September 29, 2015** – Starlight U.S. Multi-Family announced today that it has acquired Alexander Village Apartments (“**Alexander Village**”), a 320 unit, garden style, Class “A”, apartment complex completed in 2015 and located at 9224 Graham Ridge Drive, Charlotte, North Carolina, approximately 14 kilometres northeast of downtown Charlotte in the University Research Park.

Alexander Village consists of twelve, three-storey walk-up buildings and four, one-storey cottages on an approximately 18.5 acre site comprised of one, two, and three bedroom units. Alexander Village’s walk-up units feature stainless steel appliances, nine-foot ceilings, oversized soaking tubs, spacious walk-in closets and full-size washers and dryers. All units also include a private patio or balcony area and select units feature wood-style plank flooring, ten-foot ceilings and private and fenced-in yards. The cottages feature double vanities, a wet bar, a stone fireplace with gas, a wine fridge, a walk-in closet and private porches. The community also offers an amenity package including an elegant meeting house with a private clubroom, gaming area, business centre and catering kitchen, a health club with state-of-the-art equipment and a separate cross-training room. Outdoor amenities include a resort-style saltwater pool with lounging areas and aqua sundeck, a wooded dog park, an outdoor kitchen and fireplace, an outdoor yoga lawn, a scenic pond surrounded by a walking trail and a car wash.

Starlight U.S. Multi-Family has retained Greystar Real Estate Partners (“**Greystar**”), the largest third party, multi-family property manager in the United States, as the property manager at Alexander Village. Greystar is currently managing 2,046 units for Starlight U.S. Multi-Family.

**About Starlight U.S. Multi-Family**

Starlight U.S. Multi-Family was formed for the primary purpose of indirectly acquiring, owning and operating a portfolio of diversified income producing rental properties in the U.S. multi-family real estate market through private, public and institutional vehicles.

**About Starlight Investments Ltd.**

Starlight Investments Ltd. is a Toronto-based privately held, full service, real estate investment and asset management company that is driven by an experienced team comprised of more than 105 professionals. Starlight currently manages \$4.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, True North Apartment REIT, True North Commercial REIT, Starlight U.S. Multi Family Core Funds and for private investors. The company’s

portfolio consists of approximately 32,000 multi-residential units across Canada and the United States and over two million square feet of commercial properties.

For further information:

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