

## Starlight U.S. Multi-Family Announces Acquisition of a Newly Constructed, Class “A” Mid-Rise Apartment Community in Atlanta, Georgia



Toronto – **May 27, 2021** – Starlight U.S. Multi-Family (“Starlight”) announced today that it has acquired Artesia Big Creek Apartments (“Artesia”), a 269-unit, luxury Class “A”, mid-rise, apartment community completed in 2020 and located in the highly-desirable Alpharetta suburb of Atlanta, Georgia at 6405 Rex Lane.



According to the U.S. Census Bureau, the Atlanta-Sandy Springs-Alpharetta metropolitan population grew by 13.9% from 2010-2019, over twice the national average. This strong population growth was driven by significant job growth, particularly in the high-tech, fintech, healthcare IT and healthcare sectors, as well as the area’s outstanding quality of life, superior school system and attractive amenities. Alpharetta has become the “Silicon Valley of the Southeast” with 640+ technology companies, including McKesson, AT&T, ADP, Fiserv, and Verizon.

### **About Artesia Big Creek**

Artesia Big Creek is located within the affluent Atlanta suburb of Alpharetta, approximately 40 kilometres from Buckhead and 45 kilometres from Midtown Atlanta. The property is a newly constructed, luxury, Class “A”, institutional quality apartment community consisting of a single four-storey mid-rise apartment building as well as a six-level parking structure with access to each floor.

The property offers tenants a superior amenity package, including a fitness centre, yoga and spin room, 24/7 Luxer package system, bike repair and storage room, cinema theatre, dog spa and access-controlled building. Outdoor amenities include a salt-water pool with WiFi sundeck, grilling area, poolside cabanas, a resident courtyard with a firepit, putting green and hammocks.

Suites at the property are best-in-class and feature hardwood plank flooring, full sized washers and dryers, granite countertops, stainless steel appliances, modern cabinetry, tile backsplash, framed vanity mirrors, modern track and pendant lighting, smart thermostats and two-inch faux wood blinds. For more information, please visit <https://www.artesiabigcreek.com/>.

Starlight has retained RKW Residential (“RKW”), a well-known property management company in the United States, to property manage Artesia. RKW currently manages properties for Starlight U.S. Multi-Family in Atlanta, Georgia and Raleigh, North Carolina.

**About Starlight U.S. Multi-Family**

Starlight U.S. Multi-Family was formed for the primary purpose of indirectly acquiring, owning and operating a portfolio of diversified income producing rental properties in the U.S. multi-family real estate market through private, public and institutional vehicles. Starlight U.S. Multi-Family owns and asset manages a portfolio consisting of approximately 10,000 multi-residential units across the United States comprising over \$2.0B in assets under management. Please visit us at [www.starlightus.com](http://www.starlightus.com).

**About Starlight Investments**

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$20.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Canadian High Yield Fund and Starlight Capital Funds. Starlight Investment’s portfolio consists of approximately 70,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](https://www.linkedin.com/company/starlight-investments-ltd-)

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