

Starlight U.S. Multi-Family Announces Acquisition of Newly Constructed Apartment Complex in Orlando, Florida



Toronto – **May 1, 2019** – Starlight U.S. Multi-Family (“Starlight”) announced today that it has acquired Bainbridge at Nona Place, a 288-unit, best-in-class, garden style, apartment community completed in 2018 and located in Orlando, Florida at 12855 Sunstone Avenue.



“We are excited to add this unique asset in an irreplaceable location to our growing portfolio of luxury rental apartment communities,” said Evan Kirsh, Starlight U.S. Multi-Family’s President

The Orlando Metropolitan Statistical Area (“MSA”) is the fastest growing of the United States’ 30 largest MSAs and was ranked as the country’s leading MSA for job growth in February 2019 by the U.S. Bureau of Labor Statistics. Benefiting from a high quality of living, the Orlando MSA has attracted numerous world class employers across a range of industries including Walt Disney, Jet Blue, Darden Restaurants and Lockheed Martin.

Bainbridge at Nona Place

Bainbridge at Nona Place is located in the Lake Nona submarket, one of Orlando’s most sought-after neighbourhoods, and only 25 minutes to the city’s downtown-core and the Tourist Corridor, Orlando’s premier suburban office address. Lake Nona is renowned as a centre for medical employment and is home to Orlando’s top medical institutes as well as multiple non-medical global employers. The property is surrounded by a growing set of employment drivers, transportation nodes, abundant shopping, restaurants, and entertainment venues.

Bainbridge at Nona Place is a newly constructed, luxury complex consisting of 14, two and three-storey garden style apartment buildings. The property offers tenants best-in-class amenities including an expansive clubhouse, a 24/7 fully equipped fitness centre with a yoga and spin studio featuring Fitness on Demand, and a community lounge with coffee bar, internet café, private work spaces and relaxing areas. Outdoor amenities include a resort-style pool with sundeck and cabanas, a dock and viewing deck with lakefront access for activities and scenic views, an outdoor



entertainment zone with barbeque grills and fireplace, and a playground area. For more information, visit www.livenonaplace.com.

Starlight U.S. Multi-Family has retained Bainbridge Management Group, the management arm of the company that developed the property, to act as its property manager.

About Starlight U.S. Multi-Family

Starlight U.S. Multi-Family was formed for the primary purpose of indirectly acquiring, owning and operating a portfolio of diversified income producing rental properties in the U.S. multi-family real estate market through private, public and institutional vehicles. Starlight U.S. Multi-Family's portfolio consists of 40 apartment communities and 13,000 multi-residential units across the United States.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of 200 professionals. The company currently manages over \$11.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 6.2 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-