

## Starlight U.S. Multi-Family Announces Acquisition of Value-Add Property in Tampa, Florida



Toronto – **January 14, 2020** – Starlight U.S. Multi-Family (“Starlight”) announced that it has acquired Promenade at Carillon, a 334-unit, best-in-class apartment community completed in 1994 and located within the Carillon Business Park in St. Petersburg, Florida at 540 Carillon Pkwy.



### About Promenade at Carillon

Promenade at Carillon is a Class “A”, garden-style property consisting of 334 units, comprised of one, two and three-bedroom suites. The property offers tenants outdoor amenities including a resort-style pool with tanning deck, a jogging trail, dog park, playground and outdoor grilling areas. Indoor amenities include a fully equipped fitness centre, a resident lounge and business centre. Suites contain unique features, such as 9-foot ceilings, large closets, full-sized side-by-side washers and dryers, and screened-in patios. The Property is located within the Carillon Business Park (“Carillon”), a 432-acre mixed-use office park featuring over 3.2 million square feet of class A office space. Carillon is home to multiple top corporate employers, including Raymond James Financial, Franklin Templeton, AllState and Spectrum. For more information, visit [www.promenadestpetersburgfl.com](http://www.promenadestpetersburgfl.com).

The Tampa–St. Petersburg–Clearwater Metropolitan Statistical Area (“MSA”) is one of the fastest growing MSAs in the United States. This strong population growth is being driven by consistent job growth, particularly in professional services, technology and science.



### **About Starlight U.S. Multi-Family**

Starlight U.S. Multi-Family was formed for the primary purpose of indirectly acquiring, owning and operating a portfolio of diversified income producing rental properties in the U.S. multi-family real estate market through private, public and institutional vehicles. Starlight U.S. Multi-Family owns and asset manages a portfolio consisting of approximately 13,000 multi-residential units across the United States comprising over \$3.5B in assets under management. Please visit us at [www.starlightus.com](http://www.starlightus.com).

### **About Starlight Investments**

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 220 professionals. The company currently manages over \$14.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 36,000 multi-residential units across Canada and the U.S. and over 7.0 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](http://www.linkedin.com/company/starlight-investments-ltd-)

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