

# Starlight U.S. Multi-Family Announces Acquisition of Value-Add Property in Raleigh, North Carolina



Toronto – **November 26, 2019** – Starlight U.S. Multi-Family (“Starlight”) announced that it has acquired Alexan North Hills, a 297-unit, best-in-class apartment community completed in 2006 and located in the North Hills submarket of Raleigh, North Carolina at 4209 Lassiter Mill Rd.



## About Alexan North Hills

Alexan North Hills is a Class “A”, wrap-style property consisting of 297 units, comprised of studio, one and two bedroom suites. The property offers tenants outdoor amenities including a salt-water pool with multi-level sun deck and a courtyard garden with grilling stations. Indoor amenities include a 24-hour fitness centre, clubroom with kitchen area, 24-hour business center, climate-controlled corridors, private garage parking with gated entrance, and elevator access on all floors. Suites contain unique features, such as 9’ foot ceilings, large walk-in closets, and full-sized side-by-side washers and dryers. For more information, visit [www.alexannorthhills.com](http://www.alexannorthhills.com).

The Raleigh Metropolitan Statistical Area (“MSA”) is one of the fastest growing MSAs in the United States and is consistently ranked among the nation’s strongest metros as a result of its robust economy, attractive business climate, highly educated workforce, established infrastructure and outstanding quality of life. The region boasts a diverse, innovation-based economy anchored by world-class universities and many of the nation’s leading technology, biotechnology, pharmaceutical and health care firms.



## About Starlight U.S. Multi-Family

Starlight U.S. Multi-Family was formed for the primary purpose of indirectly acquiring, owning and operating a portfolio of diversified income producing rental properties in the U.S. multi-family real estate market through private, public and institutional vehicles. Starlight U.S. Multi-Family's portfolio consists of approximately 13,000 multi-residential units across the United States comprising over \$3.5B in assets under management. Please visit us at [www.starlightus.com](http://www.starlightus.com).

## About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 200 professionals. The company currently manages over \$11.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds and Starlight Capital Funds. Starlight Investment's portfolio consists of approximately 36,000 multi-residential units across Canada and the United States and over 6.2 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) or [www.starlightus.com](http://www.starlightus.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](http://www.linkedin.com/company/starlight-investments-ltd-).

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