



**FOR IMMEDIATE RELEASE**

**STARLIGHT U.S. MULTI-FAMILY ACQUIRES TWO APARTMENT PROPERTIES IN RAPIDLY GROWING PHOENIX, ARIZONA SUBMARKET**

**TORONTO, March 27, 2015** – Starlight U.S. Multi-Family (“**Starlight U.S.**”) announced today that it has acquired two properties, Trillium Deer Valley and Trillium North, comprising 634 multi-family residential units. Trillium Deer Valley and Trillium North are garden style, Class “A”, apartment complexes completed in 2007 and 2012, respectively, and located in a rapidly growing area in north Phoenix, Arizona at 20425 and 20435 North 7<sup>th</sup> Street.

Trillium Deer Valley consists of 16, three storey walk-up buildings on an approximately 11.4 acre site comprised of one, two, and three bedroom units. Each of Trillium Deer Valley’s units features spacious walk-in closets with mirrored doors, full-size washer/dryers, ceramic tile entryways, black appliances, European-style cabinetry, designer track lighting and faux granite countertops. All units also include a private patio or balcony area. The community offers an amenity package including a resort style swimming pool with an outdoor entertainment pavilion and barbeque area, a water playground, a wellness centre, a 24-seat cinema with 120-inch screen with surround sound, a clubhouse with spa room, billiards and game tables, internet lounge, and a bi-level great room.

Trillium North consists of 19, two and three storey walk-up buildings on an approximately 15.3 acre site comprised of one, two, and three bedroom units. Each of Trillium North’s units features spacious walk-in closets with mirrored doors, full-size washer/dryers, vinyl wood plank flooring, black appliances, European-style cabinetry, designer track lighting and faux granite countertops. All units also include a private patio or balcony area. The community offers an amenity package including a resort style swimming pool with ramadas and barbeque area, a wellness centre, a 20-seat cinema with 120-inch screen with surround sound, pet playland, a clubhouse, billiards and game tables, internet lounge, Blink EV charging stations and a bi-level great room.

Following completion of the acquisition, the Starlight U.S. retained Alliance Residential Company (“Alliance”) for the property management of Trillium Deer Valley and Trillium North. Alliance is the ninth largest third party, multi-family property manager in the United States and is currently managing four communities comprising 1,326 multi-family units in Austin and two communities comprising 670 multi-family units in Houston for Starlight U.S. Multi-Family Core Fund, Starlight U.S. Multi-Family (No. 2) Core Fund and Starlight U.S. Multi-Family (No. 3) Core Fund.

## **About Starlight U.S. Multi-Family**

Starlight U.S. Multi-Family was formed for the primary purpose of indirectly acquiring, owning and operating a portfolio of diversified income producing rental properties in the U.S. multi-family real estate market.

## **About Starlight Investments Ltd.**

Starlight Investments Ltd. is a Toronto-based privately held, full service, real estate investment and asset management company that is driven by an experienced team comprised of more than 105 professionals. Starlight currently manages \$4.5 billion of multi-residential and commercial properties for joint venture partnerships with institutional investors, True North Apartment REIT, True North Commercial REIT, Starlight U.S. Multi Family Core Funds and for private investors. The company's portfolio consists of approximately 30,500 multi-residential units across Canada and the United States and over two million square feet of commercial properties.

For further information:

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