

# Starlight U.S. Residential Announces Acquisition of a Class “A” Value-Add Property in Las Vegas, Nevada



Toronto – **June 2, 2022** – Starlight U.S. Residential (“Starlight”), on behalf of one of its Institutional Partnerships, announced today that it has acquired Amalfi Apartments (“Amalfi”), a 264-suite, Class “A”, garden style, apartment community completed in 2002, located in Nevada at 2750 W Wigwam Avenue, Las Vegas.



The Las Vegas metropolitan statistical area (the “Las Vegas MSA”) is home to over 2.3 million residents and is one of the fastest growing metropolitan areas in the United States. Between 2016 and 2020, the Las Vegas MSA ranked 4<sup>th</sup> nationally in percentage population growth at 8.2%.

## **About Amalfi**

Amalfi is a Class “A”, institutional quality apartment community consisting of two-story garden style apartment buildings. The property is comprised of one, two, and three-bedroom suites and it features interior finishes that are in original condition, allowing for the opportunity to significantly improve their aesthetic appeal. Amalfi currently features outdoor amenities which include a gated entry to the community, resort-style pool and spa, pool deck and gazebos with gas barbeque stations, resident picnic areas, and dog parks. Indoor amenities include a modern and spacious clubhouse with a miniature convenience store, business centre with resident computers, and oversized fitness

centre. Additionally, Amalfi has ample surface parking and 76 garages. For more information, please visit <http://www.amalfiaptslv.com/>.

Starlight has retained Avenue 5 Residential (“Avenue 5”), an experienced third-party property manager that manages \$22B worth of assets across the United States, to property manage the community on its behalf. Avenue 5 currently manages 2,123 suites for Starlight in Austin, Denver and Las Vegas.

#### **About Starlight U.S. Residential**

Starlight U.S. Residential owns, and asset manages 12,000 multi-residential apartment communities and 95 single-family residential rental properties located primarily in Arizona, Colorado, Florida, Georgia, Nevada, North Carolina, Tennessee and Texas.

#### **About Starlight Investments**

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$25.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, the Northview Fund and Starlight Capital Funds. Starlight Investment’s portfolio consists of approximately 73,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at [www.starlightinvest.com](http://www.starlightinvest.com) and connect with us on LinkedIn at [www.linkedin.com/company/starlight-investments-ltd-](http://www.linkedin.com/company/starlight-investments-ltd-)

*For more information, please contact:*

**Evan Kirsh**  
President  
Starlight U.S. Residential  
+1-647 725- 0417  
[ekirsh@starlightus.com](mailto:ekirsh@starlightus.com)

**Martin Liddell**  
Chief Financial Officer  
Starlight U.S. Residential  
+1- 647 729- 2588  
[mliddell@starlightinvest.com](mailto:mliddell@starlightinvest.com)