

STARLIGHT U.S. MULTI-FAMILY (NO. 1) CORE PLUS FUND ANNOUNCES NOVEMBER 2020 DISTRIBUTIONS



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Toronto – November 16, 2020 – Starlight U.S. Multi-Family (No. 1) Core Plus Fund (TSX.V: SCPO.UN) (the “**Fund**”) today announced its November 2020 cash distribution amounts on its outstanding Class A Units, Class C Units, Class D Units, Class F Units, Class I Units, Class E and Class U Units (collectively, the “**Units**”), payable on December 15, 2020 to holders of Units of record at November 30, 2020. The distribution amounts will be as follows:

- C\$0.03750 per Class A Unit, representing approximately C\$0.45 per Unit on an annualized basis;
- C\$0.03750 per Class C Unit, representing approximately C\$0.45 per Unit on an annualized basis;
- C\$0.03750 per Class D Unit, representing approximately C\$0.45 per Unit on an annualized basis;
- C\$0.03750 per Class F Unit, representing approximately C\$0.45 per Unit on an annualized basis;
- C\$0.03750 per Class I Unit, representing approximately C\$0.45 per Unit on an annualized basis;
- US\$0.03750 per Class E Unit, representing approximately US\$0.45 per Unit on an annualized basis; and
- US\$0.03750 per Class U Unit, representing approximately US\$0.45 per Unit on an annualized basis.

About Starlight U.S. Multi-Family (No. 1) Core Plus Fund

The Fund is a limited partnership formed under the Limited Partnerships Act (Ontario) for the primary purpose of indirectly acquiring, owning and operating a portfolio of income producing rental properties in the United States multi-family real estate market.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

To learn more about the Fund, visit www.starlightus.com or contact:

Evan Kirsh
President

Starlight U.S. Multi-Family (No. 1) Core Plus Fund
+1-647-725-0417
ekirsh@starlightus.com

Martin Liddell
Chief Financial Officer

Starlight U.S. Multi-Family (No. 1) Core Plus Fund
+1-647-729-2588
mliddell@starlightinvest.com