

# STARLIGHT U.S. MULTI-FAMILY (NO. 1) CORE PLUS FUND ANNOUNCES MARCH 2020 DISTRIBUTIONS AND CONVERSION RATIOS



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Toronto – March 16, 2020 – Starlight U.S. Multi-Family (No. 1) Core Plus Fund (TSX.V: SCPO.UN) (the “Fund”) today announced its March 2020 cash distribution amounts on its outstanding Class A Units, Class C Units, Class D Units, Class F Units, Class I Units, Class E and Class U Units (collectively, the “Units”), payable on April 15, 2020 to holders of Units of record at March 31, 2020. The distribution amounts will be as follows:

- C\$0.03750 per Class A Unit, representing approximately C\$0.45 per Unit on an annualized basis;
- C\$0.03750 per Class C Unit, representing approximately C\$0.45 per Unit on an annualized basis;
- C\$0.03750 per Class D Unit, representing approximately C\$0.45 per Unit on an annualized basis;
- C\$0.03750 per Class F Unit, representing approximately C\$0.45 per Unit on an annualized basis;
- C\$0.03750 per Class I Unit, representing approximately C\$0.45 per Unit on an annualized basis;
- US\$0.03750 per Class E Unit, representing approximately US\$0.45 per Unit on an annualized basis;
- US\$0.03750 per Class U Unit, representing approximately US\$0.45 per Unit on an annualized basis.

## Conversion Ratios

In addition, the Fund today announced the Unit conversion ratios for all convertible units in accordance with, and subject to compliance with, the terms and conditions of the Fund’s second amended and restated limited partnership agreement dated as of February 6, 2020. For each Unit so converted, a holder will receive that number of Units set out below:

### **Canadian Dollar Dominated Units**

Class A Units to Class D Units: 1.00 to 1.00  
Class C Units to Class A Units: 1.05541 to 1.00  
Class D Units to Class A Units: 1.00 to 1.00  
Class F Units to Class A Units: 1.03166 to 1.00  
Class I Units to Class A Units: 1.05541 to 1.00

## About Starlight U.S. Multi-Family (No. 1) Core Plus Fund

The Fund is a limited partnership formed under the Limited Partnerships Act (Ontario) for the primary purpose of indirectly acquiring, owning and operating a portfolio of income producing rental properties in the United States multi-family real estate market.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

To learn more about the Fund, visit [www.starlightus.com](http://www.starlightus.com) or contact:

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