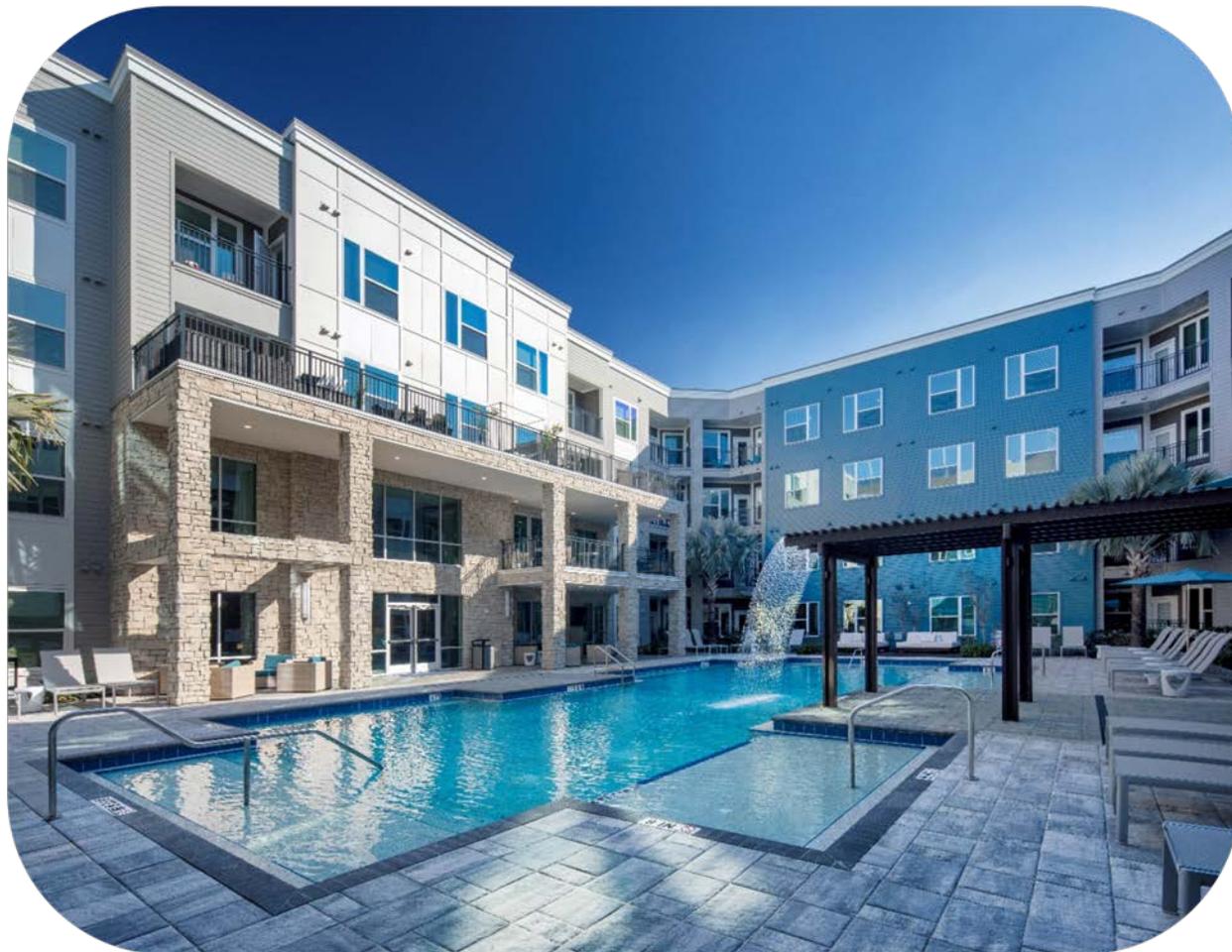


Starlight U.S. Residential Announces Acquisition of a Class “A” Property in Orlando, Florida



Toronto – **December 23, 2021** – Starlight U.S. Residential (“Starlight”), on behalf of one of its Institutional Partnerships, announced today that it has acquired Allure on Parkway (“Allure”), a 290-unit, Class “A”, midrise, apartment community completed in 2020, located in Orlando, Florida at 1400 Encore Place, Lake Mary.



The Orlando metropolitan statistical area (the “Orlando MSA”) is home to over 2.6 million residents and is one of the fastest growing metropolitan areas in the country. Between 2015 and 2020, the Orlando MSA ranked 4th nationally in percentage population growth with 10.5%.

About Allure on Parkway

Allure is a Class “A”, institutional quality apartment community consisting of a four-story midrise apartment building and a parking garage. The property is comprised of one and two-bedroom units and it features high-end interior finishes as well as a top-of-the-line amenity package. Outdoor amenities include a luxury resort-style pool with a cascading

waterfall, an outdoor entertaining kitchen, an on-site golf putting green, a dog park with agility course and a pet spa. Indoor amenities include a fully automated zoom conference room, state-of-the-art fitness center, yoga room, smart bikes, dry cleaning, a business center, bike storage, electric car charging stations, PGA golf simulation room, billiards and gaming room, and lounge area with kitchen. Additionally, the property offers direct access to miles of walking and biking trails as well as walkability to abundant retail and dining options. For more information, please visit www.allureonparkway.com.

Starlight has retained The Bainbridge Companies (“Bainbridge”), a third-party property management company that manages over 18,000 units across 36 markets in the United States, to property manage Allure. Bainbridge currently manages for Starlight U.S. Multi-Family in Florida and Georgia.

About Starlight U.S. Residential

Starlight U.S. Residential was formed for the primary purpose of indirectly acquiring, owning, and operating a portfolio of income producing multi-family and single-family residential rental properties in the U.S. residential real estate market located primarily in Arizona, California, Colorado, Florida, Georgia, Idaho, Nevada, North Carolina, Oregon, South Carolina, Tennessee, Texas, Utah and Washington. Starlight U.S. Residential manages \$3.0 billion of assets comprising of approximately 10,000 multi-family suites, and 55 single-family residential rental homes.

About Starlight Investments

Starlight Investments is a privately held Toronto-based, full service, multi-family and commercial real estate investment and asset management company driven by an experienced team of over 300 professionals. The company currently manages over \$20.0 billion of direct real estate as well as real estate investment securities. Investment vehicles include institutional joint ventures, True North Commercial REIT, Starlight U.S. Multi-Family Funds, Northview Canadian High Yield Fund and Starlight Capital Funds. Starlight Investment’s portfolio consists of approximately 70,000 multi-residential units across Canada and the U.S. and over 8.0 million square feet of commercial properties. Please visit us at www.starlightinvest.com and connect with us on LinkedIn at www.linkedin.com/company/starlight-investments-ltd-

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